

WORCESTER

City Hall, 455 Main Street, Worcester, MA 01608

Ph: 508-799-1062 | Fax: 508-799-1047

Board Meeting: Third Thursday of each month

ADMINISTRATION

Board Members: James Delsignore (*Chairperson*)
Elizabeth A. Early, Raymond F. McGrath, Thomas Wade, Stephen F. Wentzell

Board Administrator: Elizabeth A. Early

ACTUARIAL

Funded Ratio:	102.8% (1/00)	Date of Last Valuation:	1/00
	98.4% (1/99)	Actuary:	Segal
	56.0% (1/98)	Funding Schedule:	Various bases
		Year Fully Funded:	N/A
Active Members:	3,840		
Retired Members:	2,972		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	1.25%	2000 Market Value:	\$599 million
1996-2000:	14.41%	1999 Market Value:	\$614 million
1985-2000:	11.94%	1998 Market Value:	\$312 million
Return Target:	9.00%	1997 Market Value:	\$263 million
Actuarial Assumed		1996 Market Value:	\$228 million
Rate of Return:	8.5%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	17	RTS Reviews:	46
Disability Retirement Approvals:	20	RTS Exams:	5
Accidental Death Approvals:	2	Restored to Service:	0

AUDIT

Findings as of 12/31/97

No significant audit findings.